

Table 11
Dispersion in Alphas

2001-2009								
Style	Type	0.10	0.25	Median	0.75	0.90	Range 0.90-0.10	Median Trk.error
Large cap value	Fund	-1.33	0.04	1.35	2.84	4.47	5.80	5.88
	Quant	-1.29	-0.42	0.71	1.25	3.82	5.11	3.93
Large cap core	Fund	-0.88	0.53	1.74	2.95	4.51	5.39	4.71
	Quant	-1.23	-0.16	0.71	1.84	3.08	4.31	3.70
Large cap growth	Fund	-0.86	0.46	1.89	3.24	4.98	5.84	5.95
	Quant	-0.83	-0.10	1.16	2.09	3.65	4.47	4.37
Enhanced Index	Fund	-2.22	-0.46	-0.05	1.85	2.85	5.07	2.77
	Quant	-0.41	-0.08	0.55	1.26	1.75	2.16	1.71
EAFE	Fund	-1.29	0.17	1.83	3.66	6.77	8.06	4.72
	Quant	-2.14	-0.11	0.98	3.24	4.80	6.94	3.96
2007-2009								
Style	Type	0.10	0.25	Median	0.75	0.90	Range 0.90-0.10	Median Trk.error
Large cap value	Fund	-1.26	1.33	3.50	5.65	8.04	9.30	6.39
	Quant	-1.43	0.21	1.39	2.79	5.40	6.83	4.14
Large cap core	Fund	-0.96	1.01	2.16	3.97	6.20	7.16	4.81
	Quant	-2.21	-1.15	-0.01	1.00	2.80	5.01	4.07
Large cap growth	Fund	-3.37	-1.30	0.35	2.13	3.81	7.18	5.42
	Quant	2.16	3.02	3.78	6.59	9.47	7.31	3.78
Enhanced Index	Fund	-7.07	-2.09	-0.60	0.24	1.37	8.44	2.57
	Quant	-1.99	-0.84	-0.24	0.29	1.64	3.63	1.77
EAFE	Fund	-1.35	-0.01	1.75	3.99	6.69	8.05	4.93
	Quant	-2.79	-1.63	-0.08	1.87	4.50	7.29	3.91